



ANNUAL REPORT

2021



SINCE 1882

**GEELONG LAWN
TENNIS CLUB**

TENNIS, SQUASH & FITNESS

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Notice of Meeting

GEELONG LAWN TENNIS CLUB INC

Certificate of Incorporation Reg No A0004431P

ABN 62 847 443 461

NOTICE OF MEETING

29th December 2021

Notice is hereby given that the Annual General Meeting of the Geelong Lawn Tennis Club Inc. will be held in the Clubhouse on **Wednesday 29th December 2021 AT 7:30 PM.**

BUSINESS

To confirm the minutes of the Annual General Meeting of 9th December 2020.

To receive the 2020/2021 Annual Report and Financial Statements.

To receive the Auditor's Report on the Annual Accounts.

To elect an Auditor for 2021/2022 in accordance with rule 30.

To elect members to the Selection Committee in accordance with Rule 24 (j).

To elect three (3) members to the General Committee.

At the closing date for nominations, the following candidates had nominated, there being three (3) positions available.

- * Brett Robinson Two year term
- * Kaye Witham Two year term
- * Robert Spurling Two year term

* Denotes retiring member.

As the number of candidates is equal to the number of vacancies, all above candidates are hereby declared elected in accordance with Rule 24 (c).

NOTICES OF MOTION

There are no notices of motion for consideration.

Supper will be served at the conclusion of the meeting.

Bill Hunter

Honorary Secretary



President's report

The Secretary's report has covered the major activity of GLTC for the year under review very comprehensively, so in my final report so now in my final report I would like to reflect on my entire time as your President.

In 2005 the club's Committee consisted of 14 members which was the order of the day but larger than necessary and resulted in excessively long meetings with the work falling on the shoulders of our hard-working honorary Secretary Doug Jeffery. Although it was apparent that the Committee was cumbersome it was some-time later that the number of members was reduced from 14 to 10 a more workable size. This number was then progressively reduced to the present-day figure of 6 over several more years.

In 2006 a full time Manager in Ken Barton was appointed and along with Ross Gibbs ran the day to day operations very successfully growing membership to well over 900 by 2013. During this time GLTC hosted the 2012 Davis Cup and was named Victorian Regional Sports Club of the year both prestigious achievements. Other major events run successfully by the Club in the past 12 years include Australian masters Games tennis in 2009 and 2013, an ITF pro Tour event in 2020, and the Oceania Seniors Championships in 2021, all of which have added to our profile as a leading Australian tennis club respected throughout the tennis community nationwide.

Although I did not intend to retire in 2013 as often happens in clubs some Committee members think they can run the club more effectively, so I decided not to seek re-election. The following 18 months were disastrous. Following the resignation of Ken Barton and the appointment of a new Manager and a new President GLTC quickly ran up substantial trading losses by late 2014 threatening our financial viability. The Committee of the day when challenged then agreed to a restructuring of the Board which led to the removal of the Manager and appointment of Greg Leslie not only as our Honorary Secretary but as our Honorary full time Manager. This decision by Greg was a huge financial game changer for GLTC.

The next major game changer occurred with the

outsourcing of club management in 2015-16 to YMCA Vic. This decision which started so well then collapsed on the back of poor management leading to their lease surrender only halfway through their initial lease term resulting in a major payout in favour of GLTC. Prior to their appointment the club carried debt of over \$400,000 but in the YMCA 2.5-year tenure and subsequent termination our debt was totally repaid leaving us with a nice cash surplus which we still have today.

Fortunately, shortly after the YMCA departed, we appointed the Nautilus group headed by John McConachy in 2018 and have seen GLTC thrive once more as John and his team break new ground and record coaching numbers in addition to improving our facilities in partnership with the Club Committee.

Unlike in 2013 I know my impending retirement comes at the right time with an experienced Committee in place to drive significant improvement and growth in tandem with the Manager. I also thank so many wonderful members, sponsors, volunteers, and employees who have supported me but too numerous to mention with the exception of Vice President Peter Jeremiah who has worked with me for almost the entire journey.

I will leave office confident in the knowledge our club has progressed strongly and positively and financially we are in a very healthy position with zero debt and a 100% owned extremely valuable property asset well managed on behalf of all members.

For me it has been an absolute pleasure to play a small part in our almost 140-year rich history as the oldest regional tennis club in Australia.

Bob Spurling

President

Addendum - subsequent to writing my report I have decided to stay on to oversee the setting up of the initial stages of our strategic planning process for the next decade and then oversee a smooth transition from the committee in due course.

Secretary's report

Once again 2021 has been a pretty tough year of operation for the club with the multiple Covid lockdowns impacting our ability to operate. From the standpoint of tennis, squash, and socialising at the Club, this year has been very much about survival and hope that our emergence from stop/start lockdowns can be more permanent.

However, just as in 2020 our Club has continued to soldier on. There are some promising green shoots now – which includes the grass courts beckoning us to commence summertime play.

Once more, John McConachy and his enthusiastic team of staff should be greatly thanked. John and his team have worked hard to continue improve the club experience for members. However perhaps for John (and his team), their greatest achievement this year is in relation to the success of the coaching operation. I will not repeat the details of that success here (which is included elsewhere in this annual report), however on the back of some serious work by Sacha, we to have become a magnet for junior tennis development in the Geelong region. That is helping mightily with John's operations, is keeping our facility well utilised. It is also providing much-needed youthful tennis enthusiasm around the place.

In the committee, we have also been working hard behind the scenes to try to access some government funding for some well-overdue capital works. In particular, we are hopeful that we will receive a City of Greater Geelong major grant in December 2021 to assist us in funding an upgrade to LED lighting on all of the hard courts. If we succeed, that will make a big difference to our night-time playing experience and reduce our energy bills.

Over the longer term, we are evaluating further significant grant funding options to assist us in a professional strategic planning approach to our future capital investment needs. We in the committee are striving to make the Club as strong as it can be and optimise the facility for members while also prudently managing our modest capital reserves. That approach requires patience over the medium to long term.

Once again, I would like to also particular thank

and recognise the fantastic by volunteers Rod Leigh and Barrie Poynton on the grass courts – which again look spectacular. Also, again we would also like to pay particular thanks to David St Quentin who has the en-tous-cas courts playing so nicely.

Thank you to my fellow committee members (Bob Spurling, Peter Jeremiah, Jason McGregor, Brett Robinson, and Kaye Witham for all their hard work).

Thank you to everybody who has also helped around the club in various ways throughout the year (again there are too many of you to list).

Thank you for the second year in a row to the majority of our members who have elected to continue paying their full annual membership dues despite the fact that yet again you could not use the club's facilities for extended periods due to the Covid lockdown.

I said this last year, but hopefully in 2022 we can all get a lot more tennis in and make the most of our wonderful club.

Bill Hunter
Secretary.

Manager's report

I could only really start this report on the last 12 months by saying how honoured I am to have the opportunity to be involved with the Geelong Lawn Tennis Club and how phenomenal our members have been with their support of the club. So much work has gone into all that surrounds the COVID gyrations that have seen us plummet, sometimes with very little advance notice, into, or even out of, lockdowns, not to mention keeping abreast of the latest impost of regulatory mandates (vaccination guidelines being the most recent turbulence)!

Membership has been steady, we are slightly down on last year's numbers presently at 540, down from 577 at this time last year. However, given that for extended periods we really have not had a product to sell, and even when we were open the imminent threat of closure meant that from approximately July to October, we were not able to add a single member. Normal churn during that period resulted in the slight decline overall, but already in late October, we have added about 20 new members, which bodes well for the warmer months and opening of the grass courts.

Our coaching numbers exceeded the 400 mark back in March, well ahead of our expectations, and given an uninterrupted period over summer, we could easily get to within sight of 500 coaching clients in early 2022, which would rank us as one of the biggest tennis venues for coaching in Victoria. A marvellous effort by the coaching team and testimony to the family friendly environment we have fostered.

On the development front there is some interesting news. We have submitted a very strong application for a grant that proposes to replace all of our current court lighting with LED's. The LED's are "light years" ahead of the current aged lights ("you will see our courts from the moon") and we have also included lighting up court 28 in that submission and returning it to full play. Many thanks to Bill Hunter, Sacha Vlaemyck and Robert Palmaricciotti for their efforts in putting the submission together. A decision will be communicated to the GLTC Board, by the COGG, in December! We have also won a couple of smaller grants including one which will see a new cooling system installed in the gym.

Many thanks to the Honourable Mr Richard Marles, Member for Corio, whose office sent us an invitation to apply. Fencing upgrades are on the horizon with the fence separating court 28 from the bowling green being a priority. We are presently waiting on the bowling club to green light the project.

I would like to extend a heartfelt thank you to all who have contributed their time to the club over the past 12 months, and I apologise if I have left anybody out. In no particular order, the following people are utterly irreplaceable with their efforts, their friendship, their humour (indispensable quality) and their professionalism. The irrepressible Tim Batty at Surfcoast Racquets, expertise, honesty, teamwork, thanks mate. Rod Leigh, David St Quentin, Alan Doherty and Beris Marshall many of whom I all almost see daily, sometimes more often than is survivable (except Beris, every day seeing her is memorable). A wonderful support cast headed by Jill Pavia, Karen Best, Ray Sellars, Greg Leslie, Barry Poynton, Barbara Scanlan, Helen Johnson, Denise Hamilton and Pete Leorke, (all of whom I would happily see daily).

Our team here at the club is wonderful and I think them for their enduring support, hard work, humour (OMG so critical), commitment and passion for what they do. Thus, my endless thanks to Sacha, Flo and Ken, in the "engine room", coaches Sai, Megan, Adam, Kai, Jacob, Olivia, Klara, Ned, Kirrily and the clubhouse team of Brett, Kylie, Christine and Corinne.

Finally, I'm only able to be here in the capacity that I presently am because of the best support a man could have from his family, my wife Kim, Stefan, Corinne and Kirrily.

John McConachy

Nautilus Tennis & Squash Director.

Tennis reports

Senior Tennis

The year started out quite positively with most of the COVID problems under control and the grass courts being as good as I have seen them in my 30 years at the club. We had a good response to Melbourne Pennant in winter with 3 teams being picked to represent our club.

Section 1 Over 35s, Nathan Quick, Toby Mitchell, David Kos, Romeo Salla, David St Quentin, Matt Kinross-Smith

Section 2 Over 35s, Steve Scanlon, Jon Midwood, Rob Nicholls, Steve Donaldson, Graeme Best, Gareth Seeber

Grade 4, Saxon Templeton, Teal Studer, Jason DeSouza, Tim Morrison, Jake Bucek, Ilija Sasic

Unfortunately, we had an extremely disappointing season with COVID coming back so lockdowns and bad weather spoiled what should have been a great season.

In Summer things are looking extremely positive with 3 teams being entered in the Tennis Geelong Pennant and it is great to see a few of our good juniors playing for the club. There will be some great tennis on show as we have 2 Men's Grade 1 teams and a Grade 1 Mixed. We have even got our amazing coach Sacha representing us which is great for the juniors to see him play.

Social Pennant has been consistent between lockdowns with 30 - 40 people showing up most weeks. I would like to thank Jacqui Faulls for her time in organising this and being so easy to work with. Bring on the grass.

We are also in the process of organising the Club Championships on the 5th December and from what I can tell it is going to be the most hotly contested event for years. Good luck everyone and look forward to a great

summer on the grass. Last year we had Sacha win the club championship again beating Ned Simpson one of our up and coming players. In the Ladies Open final Kirrily McConachy beat Lan Tran to win her first senior club championship. In the Men's Doubles Sacha and Ned defeated Nathan Quick and Toby Mitchell in the match of the tournament that could have gone either way.

Brett Robinson
Committee Tennis Representative



Tennis reports

Mid-week Tennis

Midweek Ladies entered 5 teams in the Summer competition & 4 in the Winter. Due to Covid-19 the winter season was cancelled but fortunately we were able to complete the Summer competition with some success. Two teams made it into the grand final which was held on 15th June.

Section 1 Green were minor premiers & grand final winners, Jill Pavia (c), Karen Best, Georgina Parker, Jacqui McGrath, Bridget Laird

Section 2 Pink were runners up, Barb Scanlon (c), Denise Hamilton, Jackie Poole, Cath Morgan, Anna Pegg

I would like to make special mention here and thank Jill Pavia for entering results onto League Manager every week following matches, also a big thank you to the Captains of each team for their support during the seasons.

Cecile Nicholas

Midweek Representative.



Junior Tennis

Tennis Geelong Junior Winter 2021.

About 80 juniors participated. There were 17 teams in total – 11 boy's teams and 5 girl's teams and 1 orange ball team (under 10 mixed gender). This is a record number of GLTC junior teams in winter competition and is 3 up on winter 2019. Unfortunately, finals were cancelled due to the Covid lockdown, however it was still a successful season overall in terms of participation.

Highlights included section 1 boys with both GLTC teams dominated the season and finished Top 1 and 2, our 2 section 2 boys teams finished 2nd and 3rd, the section 6 Boys finished top of the ladder, section 9 Boys and section 5 girls and section 6 girls finished 2nd.

Tennis Geelong Junior Summer 2021/22

We have about 100 junior players involved, with 20 teams entered this summer - 13 boy's teams, 5 girl's teams and 2 orange ball teams. This is line with participation rates from last summer and is a solid participation considering how difficult the year has been with junior community sport. We have 3 teams involved in Section 1 boys/mixed and 2 in section 2 boys/mixed, so we are very well represented in the top boys/mixed sections.

Trends/Notes re. Junior Tennis competition

We are doing very well in top grades in Section 1 and 2 particularly in the boys, and it shows that we are able to attract and retain our good players. We are getting a lot of teams at entry levels, Green ball, and low yellow balls section. This is due to a very healthy transition of players from our Hot shots coaching programs to junior club competitions.

There is a switch from the best girls' players to boys/mixed sections. Our top girls' players have been complaining of the lack of competition and depth in Section 1 girls. This is a trend we can confirm with the top girls in Geelong moving away from Section 1 girls due to lack of competition and depth (they played, boys' section, seniors, or Melbourne Pennant

Tennis reports (cont.)

As such, GLTC have 3 teams in the top section 1 boys this summer out of 8 teams. This has been positive to keep them motivated however it has also weakened our section 1 girls' teams. That explained why we are not doing as well in Section 1 girls.

Coaching

2020 was a successful year for our coaching program growing from 270 students to about 400 by Term 1 2021. This year has been more difficult and a lot more about damage control due to the constant stop and start. It is been harder to attract and retain students than usual due to the lack of momentum and consistency. Despite, our numbers remain strong due to some good work from our team to retain and engage students.

Our current numbers are at still about 400 coaching bookings a week. Our Hot Shots programs (4-12) are strong with most classes being fully booked throughout the week. This is promising with summer around the corner. We could get close to 500 students by end of term 1, 2022 which would be an amazing milestone, assuming we have a successful summer without too much disruption.

Fantastic work from our coaching Team with Sai, Megan, Flo, Jacob, Kai, Adam, Ned, and Klara as well as Flo who is working hard off the court to build our coaching programs.

We have a good balance of gender in our programs with about 60% boys/40% Girls. We are proud to be inclusive in our programs offering programs from 4 years old to adults of all age and abilities.

Coaches Development

Our team usually runs at least 1 professional development workshop a term to ensure we keep developing our coaches. Besides Megan is currently doing her Tennis Australia Coach Development Course (level 1). Sacha is doing his Next Gen High Performance Coaching Course with the Tennis Australia High Performance Team.

School

Thanks to Flo and Alan's work, we got some great tractions with schools this year. Belmont High School is currently doing 5 clinics a week at our club as well as Christian College and Northern Bay. All are new schools in our Portfolio. We also work already with Geelong Grammar Bostock School and Holy Spirit Primary (Manifold Heights).

Performance

Our juniors are doing well on the Performance side. Performance is a long-term project, but we are starting to get some traction. 11 out of the 15 Players involved in the Barwon Sports Academy are GLTC members and/or coming from our coaching programs. GLTC members Liam Polizzi was selected in the 12&U Victorian team to play Nationals earlier this year, as was Rupert Sever.

Head Coach Sacha Vlamynck was selected earlier on as Regional Coach for Geelong by Tennis Australia to run the Regional Zone Squad which regroups the top 10 juniors' players in South West Victoria (Geelong, Surf Coast, Bellarine, Ballarat, and Warrnambool). Seven of the ten players selected are GLTC members.



Tennis reports (cont.)

Tournaments

Our legendary Alan Doherty and Jill Pavia have been running Junior Development Series tournaments very successfully this year when possible. JDS are entry level tournaments designed for local junior players who want to get into tournaments but not serious enough to travel around the state. Most JDS events have been booked to full capacity this year. Some of them getting booked out within a few days after we open entries. Amazing work from them.

Birthday Parties

Lastly, I'd mention we launched our first kids' tennis birthday parties this term. We already had two parties with great success and are hoping for many more.

Sacha Vlamynck
Director of Tennis



Squash report

Squash at GLTC has had another disrupted year with recurring covid restrictions, however we were able to run a successful 14-week in-house pennant in the first half of the year.

Increased interest in squash and new players mean we currently have 40 players playing pennant.

It was very pleasing to have had a section 1 and a section 2 in the in-house competition this year, allowing players with a wide range of skill levels to participate.

Pennant is held on Monday and Tuesday

nights, with social squash on a Thursday night.

New players of all levels are welcome at the club, so if interested, please contact GLTC and leave your details.

Squash courts are also available for hire by contacting the club on 03 5243 2819.

Kaye Witham
Committee Squash Representative

Committee Meetings

There were six meetings held between 1 October 2020 — 30 September 2021, attendances noted below, apologies in brackets.

Bill Hunter	4	(-)	Elected 9 Dec 20, 2 year term
David Isaac	1	(-)	Retired 9 Dec 20
Peter Jeremiah	4	(-)	Elected 9 Dec 20, 2 year term
Brett Robinson	4	(-)	Second year of term
Bob Spurling	4	(-)	Second year of term
Kaye Witham	4	(-)	Second year of term
Jason McGregor	4	(-)	Elected 9 Dec 20, 2 year term

Membership

Category	30-Sep-21	30-Sep-20
Loyalty Adult (including Life Members)	56	71
Loyalty Squash	6	48
Loyalty Junior	14	6
Adult Gold (including Concession)	110	100
Gold Youth	2	5
Gold Junior	7	4
Adult Tennis (including Concession)	71	91
Youth Tennis	1	1
Junior Tennis	64	74
Adult Squash (including Concession)	73	54
Junior Squash	2	-
Adult Gym (including Concession)	48	70
Youth Gym	10	8
Junior Gym	6	3
Social	4	6
Sponsor	25	30
Total	499	571

Treasurer's report

FY2021 was a period of financial consolidation for the Club. We have improved our financial position over the year and at balance date had cash at bank of \$76,598 and are free of bank debt. The Club has reported a Net Profit of \$1,236 mainly due to an increase in facility rental income over the prior year.

Net cash-flows provided by operating activities was \$79,719. Net cash outflows of \$34,658 predominantly related to expenditure on replacing fencing, replacing the lines on the porous courts.

The Club's main source of revenue is facility rental income. Rental income increased to \$6,000 a month from June 2021 and the Club is grateful to the manager who was able to continue to meet their facility rental commitments during what has been a very challenging time.

The other main source of revenue during FY2021 was sponsorship income received

from City of Greater Geelong for hosting the Oceania Seniors tournament. There was a sponsorship payment paid to Tennis Seniors Victoria. The tournament was a great success.

Overall, the Club's financial position is heading in the right direction as we continue to build up our cash reserves. This will allow us to match grant funding and invest in improvements to the Club's facilities.

Our auditors have issued an unqualified audit opinion on the Club's financial statements.

I would like to thank my predecessor David Isaac who has been very generous with his advice and assistance during the hand-over and ongoing.

Jason McGregor
Treasurer.

Financial Statements

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021	2020
	\$	\$
INCOME		
Facility rental income	55,500	33,333
Grants received	5,000	2,500
Gain on disposal of plant and equipment	0	1,050
Sponsorship and advertising	25,000	0
Sundry income	0	1,153
TOTAL INCOME	85,500	38,036
EXPENDITURE		
Accounting & audit	2,308	2,000
Bank fees	48	48
Depreciation	62,281	62,125
Insurance	1,785	612
Legal fees	0	750
Licences	0	226
Postage	128	179
Printing and stationery	285	379
Repairs and maintenance	1,588	24,520
Sponsorship	13,636	0
Sundry expenses	2,206	2,521
TOTAL EXPENSES	84,264	93,360
NET GAIN / (LOSS) ATTRIBUTABLE TO MEMBERS	1,236	(55,324)

The accompanying notes form part of these financial statements.

Financial Statements

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	76,598	31,536
Trade debtors and other receivables	4	2,215	7,806
TOTAL CURRENT ASSETS		78,813	39,342
NON CURRENT ASSETS			
Property, plant and equipment	5	2,610,680	2,638,303
TOTAL NON-CURRENT ASSETS		2,610,680	2,638,303
TOTAL ASSETS		2,689,492	2,677,645
LIABILITIES			
CURRENT LIABILITIES			
Trade creditors and other payables	6	38,776	28,164
TOTAL CURRENT LIABILITIES		38,776	28,164
NET ASSETS		2,650,717	2,649,481
MEMBERS' FUNDS			
Asset revaluation reserve	7	1,651,461	1,651,461
General fund	8	999,256	998,020
TOTAL MEMBERS' FUNDS		2,650,717	2,649,481

The accompanying notes form part of these financial statements.

Financial Statements

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Asset revalua- tion reserve	General fund	Total
	\$	\$	\$
Members' Funds			
Balance at 1 October 2019	1,651,461	1,053,344	2,704,805
Loss attributable to the members of the Club	0	(55,324)	(55,324)
Balance at 30 September 2020	1,651,461	998,020	2,649,481
Balance at 1 October 2020	1,651,461	998,020	2,649,481
Gain attributable to the members of the Club	0	1,236	1,236
Balance at 30 September 2021	1,651,461	999,256	2,650,717

The accompanying notes form part of these financial statements.

Financial Statements

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operations		91,091	41,369
Payments to suppliers and manager		(11,372)	(71,666)
Net cash provided / (used) by operating activities	9	<u>79,719</u>	<u>(30,297)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		(34,658)	(22,380)
Proceeds on disposal of plant and equipment		0	4,526
Net cash outflow from investing activities		<u>(34,658)</u>	<u>(17,854)</u>
Net increase / (decrease) in cash held		45,062	(48,151)
Cash at beginning of financial year	3	31,536	79,687
Cash at end of financial year	3	<u>76,598</u>	<u>31,536</u>

The accompanying notes form part of these financial statements.

Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Note 1 General information

The Geelong Lawn Tennis Club is an incorporated association, incorporated 22nd March 1985. On the 11th January 2019 the Club entered into a Deed of Lease of Business / Management Agreement (the Lease) with Nautilus Tennis Squash and Gym Pty Ltd (the Manager). On 30th June 2020 the Manager exercised an option to extend the Lease for a further three years to 30th June 2023.

Note 2 Summary of significant accounting policies

These financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012(Vic). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis, are based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

(a) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(b) Revenue and other income

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Membership revenue is recognised in the period it relates.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Property, plant and equipment (PPE)

Freehold land and buildings are brought to account at committee valuation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

The following table indicates the depreciation rates upon which the depreciation charges are based:

Class of asset	Depreciation method	Rates
Land and buildings at valuation	Straight line & diminishing value	1.75 - 20%
Plant and equipment at cost	Diminishing value	10 - 22.5%
Tennis courts at cost	Diminishing value	5 - 10%
Fixtures and fittings cost	Diminishing value	5 - 40%

(d) Impairment of assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income and expenditure statement.

(e) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(f) COVID-19 considerations

COVID-19 caused a global pandemic, which impacted Australia from March 2020. Significant Government restrictions were imposed to assist in stopping the spread of the disease. Whilst restrictions are now starting to be eased, it is expected that the impact of the pandemic will continue into the foreseeable future.

These restrictions resulted in the Club's facilities remaining closed for periods during the financial year. The financial impact on the Club was minimised due to the Lease agreement with the Manager. The Manager continued to meet its lease commitments throughout the period. The Club did not receive cashflow assistance from the Government and was not eligible for any other Government assistance.

	2021	2020
	\$	\$
Note 3 Cash and cash equivalents		
Cash at bank	76,598	31,536

Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021	2020
Note 4 Receivables		
Prepaid expenses	2,215	1,855
Deposits	0	3,840
GST receivable	0	2,111
	<u>2,215</u>	<u>7,806</u>
Note 5 Property, plant and equipment		
Land and buildings at valuation	2,897,944	2,895,344
Less accumulated depreciation - Buildings	(676,924)	(644,056)
	<u>2,221,019</u>	<u>2,251,288</u>
Plant and equipment at cost	275,783	273,933
Less accumulated depreciation - Plant and equipment	(248,597)	(243,399)
	<u>27,187</u>	<u>30,534</u>
Tennis courts at cost	723,199	719,654
Less accumulated depreciation - Tennis courts	(406,783)	(386,645)
	<u>316,416</u>	<u>333,009</u>
Fixtures and fittings at cost	145,183	118,520
Less accumulated depreciation - Furniture and fittings	(99,124)	(95,048)
	<u>46,058</u>	<u>23,472</u>
Total property, plant and equipment	<u>2,610,680</u>	<u>2,638,303</u>

Reconciliations of the carrying amounts of each class of buildings, plant and equipment at the beginning and end of the current financial year is set out below:

	Land and buildings at valuation	Plant and equipment at cost	Tennis courts at cost	Fixtures and fittings at cost	TOTAL
	\$	\$	\$	\$	\$
Opening written down value	2,251,288	30,534	333,009	23,472	2,638,303
Additions	2,600	1,851	3,544	26,663	34,658
Disposals	0	0	0	0	0
Depreciation	(32,869)	(5,198)	(20,138)	(4,077)	(62,281)
Closing written down value	<u>2,221,019</u>	<u>27,187</u>	<u>316,416</u>	<u>46,058</u>	<u>2,610,680</u>

Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Note 6 Trade and other payables

	2021	2020
	\$	\$
Trade creditors	6,605	6,705
Membership & sponsorship income owing	13,563	5,288
Deferred income	6,000	4,167
Sundry creditors	12,212	12,005
GST payable	396	0
	<u>38,776</u>	<u>28,164</u>

Note 7 Asset revaluation reserve

Property revaluation (pre October 2008)	363,461	363,461
Property revaluation (Landlink October 2008)	1,288,000	1,288,000
	<u>1,651,461</u>	<u>1,651,461</u>

Note 8 General fund

Opening retained earnings	998,020	1,053,344
Net gain / (loss)	<u>1,236</u>	<u>(55,324)</u>
Closing retained earnings	<u>999,256</u>	<u>998,020</u>

Note 9 Reconciliation of net cash provided by operating activities

Net gain / (loss)	1,236	(55,324)
Non-cash items		
Depreciation	62,281	62,125
Gain on disposal of plant and equipment	0	(1,050)
Movement in assets and liabilities		
Increase / (decrease) in payables	10,612	(31,263)
Decrease / (increase) in receivables	5,591	(4,785)
Net cash provided / (used) by operating activities	<u>79,719</u>	<u>(30,297)</u>

Financial Statements

GEE LONG LAWN TENNIS CLUB INC
ABN: 62 847 443 461
COMMITTEE'S REPORT

Your committee members submit the financial report of the Geelong Lawn Tennis Club Inc for the 12 months ended 30 September 2021.

Committee Members

The names of committee members throughout the year and at the date of this report are:

President	Mr Robert Spurling
Vice President	Mr Peter Jeremiah
Secretary	Mr William Hunter
Treasurer	Mr David Isaac (retired 9/12/2020) Mr Jason McGregor (from 9/12/2020)

Committee Members Ms Kaye Witham
Mr Brett Robinson

Principal Activities

The principal activities of the Club during the financial year were the provision of sporting and clubhouse facilities, using Nautilus Tennis Squash and Gym Pty Ltd as manager. The club's focus is on the development of tennis and related activities to achieve increased member participation in the short and long term.

Significant Changes

The Club's operations were impacted by COVID19 restrictions during the year.

Operating Result

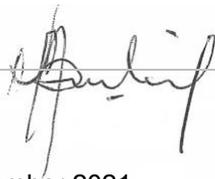
The net gain for the year amounted to \$1,236, (loss of \$55,324 in the prior year).

Subsequent Events

No matter or circumstance has arisen since the end of the financial year which has or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

Signed in accordance with a resolution of the Members of the Committee.

Mr Robert Spurling
President



Dated this 10th day of November 2021.



Financial Statements

GEELONG LAWN TENNIS CLUB INC
ABN: 62 847 443 461
STATEMENT BY MEMBERS OF THE COMMITTEE

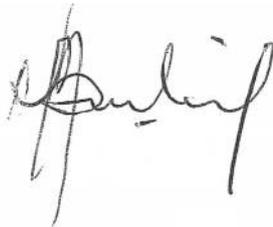
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 9 to 16:

1. Presents a true and fair view of the financial position of Geelong Lawn Tennis Club Inc as at 30 September 2021 and its performance for the period ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Geelong Lawn Tennis Club Inc will be able to pay its debts as and when they fall due.

The statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Mr Robert Spurling



Dated this 10th day of November 2021.

Financial Statements



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GEELONG LAWN TENNIS CLUB INC.

Opinion

We have audited the financial report of Geelong Lawn Tennis Club Inc. (the association), which comprises the statement of financial position as at 30 September 2021, and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the accompanying financial report of the Association is prepared, in all material respects, in accordance with the Associations Incorporation Reform Act 2012 (Vic).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the Association for the purpose of fulfilling the directors' financial reporting responsibilities under the Associations Incorporation Reform Act 2012 (Vic). As a result, the financial report may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the Associations Incorporation Reform Act 2012 (Vic), and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Financial Statements



Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Stephen Kirtley
Director

Dated this 10th day of November, 2021

Davidsons Assurance Services Pty Ltd
101 West Fyans Street
Geelong, Victoria 3220

Vale Graeme Kinross-Smith

In September 2021 Geelong Lawn Tennis Club lost one of its oldest and most interesting members, Graeme Kinross-Smith, a few days short of his 85th birthday. A member for 52 years Graeme was a senior lecturer in Australian studies and creative writing at Deakin University, a poet and well known author of five books including 'the Sweet Spot' a 100 year (1882-1982) history of GLTC. Graeme was passionate about tennis and as an historian and researcher somehow found the time to produce a marvellous recollection of the history of our club over a century whilst working full time and raising three children some forty years ago. Matthew, Graeme's son, told me his father was forever in the Geelong Library at night researching and this is so evident the more one reads his well-written book.

I quote from Graeme's introduction to 'the Sweet Spot'.

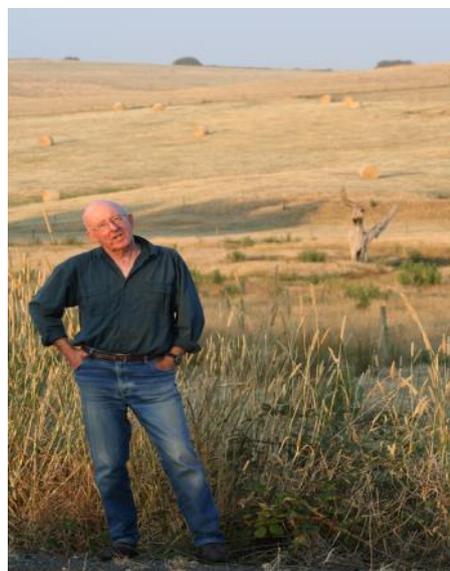
The Sweet Spot is a book in which human and sporting history are memorably combined. It tells the story of Australia's oldest and most interesting provincial tennis club by setting it within the rich tale of Geelong and its people over ten decades.

Who founded Geelong's first tennis club in 1882? Into what sort of raw colonial wool port was it born? What of its Easter tournament, renowned throughout the colony and beyond? The book brings alive as people the club's own great players, it spells out the club's close connections with Australian and international tennis through such famous visitors and friends of the club as Norman Brookes, Gerald Patterson, the French and English national teams, John Bromwich and Harry Hopman as well as the club's own Davis Cup player of the 1920s -the lefthander Jack Hawkes.

In 'the Sweet Spot' Graeme tells the Hawke's story and many others. He also conjures up life as it was for Geelong people through the 1890s depression, at the time of federation, of the grim days of world war one to the jazz dances and tennis parties of the 1920s. Followed by the onset of the great depression and the trials of a second world war and heavy curtailment of tennis and other pastimes in Geelong while Aus-

tralia fought for its freedom.

The Sweet Spot is a story of fascinating change change in ascendant players, in dress, in manners, in technology. Change from candle-light to electricity, from horse and cart to motor cars and trams, from wool port to industrial city, from amateur tennis to professional and open tournaments that ushered in a tennis boom. The book holds great interest for not only all those who play tennis but also for those who appreciate the wider canvas of the social, business, sporting and cultural life of Geelong, Victoria, and the nation.



Graeme has left a legacy never to be forgotten by the club and those who knew him. He reflects on the ongoing story of 'change' in our first 100 years of existence but think about the 'change' that has taken place in the last 40 years which has possibly been more profound than ever. Next year our club reaches a milestone 140 years in existence and will be celebrated by us all and hopefully by then we have found a budding researcher and writer to follow in the footsteps of the remarkable and charismatic Graeme Kinross-Smith by scripting the continuing story of GLTC for the 40 years 1982-2022.

Bob Spurling
President.